PRINCIPAL TAXPAYERS DECEMBER 31, 2002

| TAXPAYER | assessed Valuation | PERCENT |
|---|-----------------------|----------|
| | | TEROEITI |
| The Boeing Company | \$3,090,198,355 | 1.46 % |
| Puget Sound Energy | 1,282,436,934 | 0.61 |
| Qwest (US West Communications) | 1,181,881,350 | 0.56 |
| Microsoft Corporation | 1,106,386,209 | 0.52 |
| EOP Northwest Properties | 614,696,200 | 0.29 |
| Bank of America | 524,147,164 | 0.25 |
| McElroy George & Associates, Inc. | 489,133,400 | 0.23 |
| Spieker Properties | 428,208,836 | 0.20 |
| Union Square Limited | 414,019,519 | 0.20 |
| National Tax Search LLC | 430,834,000 | 0.20 |
| TOTAL ASSESSED VALUATION OF TEN PRINCIPAL TAXPAYERS | 9,561,941,967 | 4.52 |
| TOTAL ASSESSED VALUATION OF OTHER TAXPAYERS | 201,434,658,936 | 95.48 |
| TOTAL 2001 ASSESSED VALUATION FOR TAXES DUE IN 2002 | \$ 210,996,600,903 | 100.00 % |

Source: King County Department of Assessments